

# STATEMENT OF CASH FLOWS

AS AT 30 JUNE 2019

	Note(s)	2019 R'000	2018 R'000
<b>Cash Flows from Operating Activities</b>			
<b>Receipts</b>			
Sale of goods and services		609,408	811,966
Grants		606,364	433,159
Interest received - investment		31,375	55,797
Other interest		1,002	914
		<b>1,248,149</b>	<b>1,301,836</b>
<b>Payments</b>			
Employee costs		(156,336)	(149,686)
Cash paid to suppliers and employees		(870,686)	(721,008)
Finance costs		(3,530)	(5,119)
		<b>(1,030,552)</b>	<b>(875,813)</b>
<b>Net cash flows from operating activities</b>	29	<b>217,597</b>	<b>426,023</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	3	(411,567)	(401,118)
Purchase of other intangible assets	6	-	(765)
Purchase of financial assets		-	(30,561)
Proceeds from sale of financial assets	7	257,650	-
<b>Net cash flows from investing activities</b>		<b>(153,917)</b>	<b>(432,444)</b>
<b>Cash flows from financing activities</b>			
Repayment of borrowings		(9,740)	(12,852)
Finance lease payments		(6,711)	(7,727)
<b>Net cash flows from financing activities</b>		<b>(16,451)</b>	<b>(20,579)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>47,229</b>	<b>(27,000)</b>
Cash and cash equivalents at the beginning of the year		360,229	387,229
Cash and cash equivalents at the end of the year	11	<b>407,458</b>	<b>360,229</b>